

Press Release TRUMPF employees can now found start-ups

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Projects to promote 3D printing or the digital transformation of industry // A program designed to encourage innovation and create new business opportunities for TRUMPF // Creative space leased at a former industrial site in Ludwigsburg

Ditzingen/Ludwigsburg, July 24, 2018 - Something once solely the domain of Silicon Valley is now firmly within reach for TRUMPF employees in their own company. The high-tech company has launched a program under which employees can spend half their time at work actually putting their own business ideas into action. "We are offering our in-house inventors even more options to put their ideas into practice. For us, it is another way to promote the spirit of innovation in our workforce and also generate new business opportunities for TRUMPF," says Christof Siebert, head of technology and innovation management at TRUMPF. The company's employees can now found their own start-ups at Urban Harbor, a former industrial site in Ludwigsburg. From 3D printing to new product development for connected industry in the digital age the location lends itself perfectly to pursuing all kinds of different projects. The site offers many possibilities for sharing ideas and, most importantly, provides scope for creativity. It is appropriately furnished in bright colors. TRUMPF has now signed the rental agreement for the creative space of around 400 meters squared, which is set to be occupied by about a dozen founders and two coaches, initially for a period of two years.

Competing for the best ideas

To earn a place in Urban Harbor, employees have to submit their ideas to a jury of TRUMPF's own experts, who select the best ones. If the approach is convincing, the employee is initially allowed to spend three months working on his/her project at Urban Harbor, where they also receive support from external specialists in start-ups and new business models. "The goal is ultimately to create a marketable solution, and we support our employees on the path to that goal



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with know-how and coaching," says Siebert. After a quarter of a year, the jury decides whether the start-up will proceed or whether the employee whose idea was behind it must return to their original position in the company. The program has gradually been expanded since its launch in summer 2017.

About TRUMPF

The high-tech company TRUMPF offers production solutions in the machine-tool, laser and electronics sectors. We drive digital connectivity in manufacturing through consulting as well as platform and software solutions. TRUMPF is a technology and market leader in highly versatile machine tools for sheet metal processing and in the field of industrial lasers.

In 2017/18, the company employed some 13,500 people and recorded sales of 3.6 billion euros (preliminary figures). With over 70 subsidiaries, the TRUMPF Group is represented in nearly every European country as well as in North America, South America and Asia. The company has production facilities in Austria, China, the Czech Republic, France, Germany, Italy, Japan, Mexico, Poland, Switzerland, the United Kingdom and the United States.

Find out more about TRUMPF at: www.trumpf.com

Press contact:

Dr. Manuel Thomä Head of Media Relations +49 7156 303-30992 Manuel.Thomae@de.trumpf.com

TRUMPF GmbH + Co. KG Johann-Maus-Strasse 2 71254 Ditzingen, Germany www.trumpf.com