

### **New President and CEO Named at TRUMPF Inc.**

#### **Lutz Labisch to Become President and CEO for TRUMPF in North America**

*FARMINGTON, Conn., February 2, 2022* – TRUMPF has announced that Lutz Labisch will become president and CEO of TRUMPF Inc. effective March 1, 2022. He will be responsible for production, sales and service of TRUMPF's machine tool and laser technology product portfolio in North America and for the strategy and business operations at TRUMPF subsidiaries in the United States (including Connecticut, California, Illinois and Michigan). He will also oversee TRUMPF operations in Mexico, Canada and Brazil. TRUMPF is currently the largest manufacturer of fabricating equipment and industrial lasers in North America and generated revenues of approximately \$700 million in its fiscal year ending in June 2021. Founded as TRUMPF America Inc. in 1969, TRUMPF's North American headquarters are located in Farmington, Connecticut.

"Lutz Labisch is strategically, an exceptionally adept manager who has proven his great expertise in previous management functions in the finance department of the holding company in Germany and at TRUMPF's North American subsidiary," said TRUMPF Group CEO Nicola Leibinger-Kammüller. "He also possesses the key cultural skills and knows the market in North America as well as in Europe and Germany. I wish him every success for the great tasks that lie ahead!"

As the new president and CEO of TRUMPF Inc., Labisch brings nearly twenty years of experience in the machine tool industry. Labisch has demonstrated leadership skills and has excelled in various finance and management positions throughout his career and six-year tenure with TRUMPF. His expertise garnered in prior positions contributed to the commercial foundations he developed for TRUMPF's Smart Factory strategy, and his efforts paved the way to rebuild Connecticut production facilities damaged by a tragic plane crash in September 2021. Labisch earned a master's degree in industrial engineering and business administration from the University of Karlsruhe in Germany and studied as a Fulbright Scholar at the University of Michigan.

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"I am excited to further grow TRUMPF's customer relationships in North America," says Labisch. "Our mission is to enable customers to create exceptional products by offering outstanding laser and production solutions. We provide both market leading technology and customer service to a broad variety of customers and industries. Whether our customers are small family-owned job shops or multinational companies, we are dedicated to serving them all with a wide product portfolio ranging from affordable entry-level machines to fully integrated and automated Smart Factory solutions."

Labisch will take over responsibility from Peter Hoecklin, who is leaving the TRUMPF Group after more than eighteen years with the company. "Peter Hoecklin has rendered great services to the development of TRUMPF North America," said Leibinger-Kammüller, TRUMPF Group CEO.

Hoecklin made significant contributions to the TRUMPF Group in various positions held in Germany, China and America. In the United States, he played a key role in setting up the new TRUMPF Smart Factory in Hoffman Estates, Illinois, and laid the foundation for future business growth among companies seeking large-scale, automated and interconnected sheet metal fabrication equipment. Hoecklin worked continuously to enhance the customer experience by advancing changes to TRUMPF Inc.'s technical service department and expanding the customer training offerings and facility in Connecticut.

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### **Lutz Labisch**

Starting March 1, 2022, Lutz Labisch will become the new President and CEO at TRUMPF Inc.



### **About TRUMPF**

TRUMPF is a high-tech company offering manufacturing solutions in the fields of machine tools and laser technology. The Company drives digital connectivity in the manufacturing through consulting, platform products and software. TRUMPF is a technology and market leader in highly versatile machine tools for sheet metal processing and in the field of



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industrial lasers. In 2020/21, the company employed 15,000 people and generated sales of about \$4.2 billion. With over 80 subsidiaries, the TRUMPF Group is represented in nearly every European country as well as in North America, South America and Asia. The company has production facilities in Germany, France, the United Kingdom, Italy, Austria, Switzerland, Poland, the Czech Republic, the United States, Mexico and China. Find out more about TRUMPF at [www.trumpf.com](http://www.trumpf.com)

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